

**RESOLUTION TO ALLOCATE FUNDS TO THE GREENE COUNTY SOLID  
WASTE DEPARTMENT FROM EXCESS FUNDS IN THE LANDFILL JOINT  
VENTURE ACCOUNTS**

**WHEREAS**, Greene County and the Town of Greeneville jointly own a Class I closed landfill and a Class IV demolition landfill that is still be utilized at 1555 Old Stage Road, Greeneville, TN; and

**WHEREAS**, pursuant to T.C.A. 68-211-116, Greene County and the Town of Greeneville are required to maintain a performance bond (a restricted reserve account) of EIGHT HUNDRED EIGHTY-THREE THOUSAND, SEVEN HUNDRED EIGHTY-EIGHT (\$883,788.00) DOLLARS to cover potential post closure expenses for the Class 1 landfill and TWO HUNDRED EIGHTEEN THOUSAND, ONE HUNDRED SIX (\$218,106.00) DOLLARS to cover operational and potential post closure expenses for the Class IV landfill; and

**WHEREAS**, currently the County and the Town have a joint venture solid waste reserve account with ONE MILLION, EIGHT HUNDRED SIXTEEN THOUSAND, SEVEN HUNDRED, EIGHT-ONE (\$1,816,781.00) DOLLARS which is more than adequate to cover those post closure expenses identified above; and

**WHEREAS**, the County and Town have an additional FOUR HUNDRED FOURTEEN THOUSAND, TWO HUNDRED, SEVENTY-NINE (\$414,279) DOLLARS in a joint venture solid waste checking account: and

**WHEREAS**, the funds in the landfill reserve account and in the landfill checking account are County and Town taxpayer funds as well as tipping fees and other revenues generated by the operation of that solid waste joint venture; and

**Greene County Attorney**  
Roger A. Woolsey  
204 N. Cutler Street  
Greeneville, TN 37745  
Phone: 423-798-1779  
Fax: 423-798-1781

**WHEREAS**, historically the performance bond (cash reserve fund) required to be maintained by the County and Town has been reduced each year by the Department of Environment and Conservation as the potential for post closure expenses for the Class I landfill diminishes; further, the accrued interest on the funds held in the restricted reserve account is added back to that account resulting in greater confidence that the reserve account will continue to be more than adequate to provide the performance bond required by the Department of Environment and Conservation; and

**WHEREAS**, both Greene County and the Town of Greeneville need to make significant capital improvements in their respective solid waste departments and need to utilize excess County/City funds presently situated in the landfill checking fund to make those capital improvements; and

**WHEREAS**, after careful consideration of the present balances in the land fill reserve fund and checking account and the need for capital improvements by the respective governments, Greene County, and the Town of Greeneville, to update their respective solid waste department equipment, it would appear advisable and proper for the landfill checking account to be closed and those funds equally divided with the County and Town each to receive TWO HUNDRED SEVEN THOUSAND, ONE HUNDRED, THIRTY-NINE AND 50/100 (\$207,139.50) DOLLARS.

**NOW, THEREFORE;** be it resolved by the Greene County Legislative Body meeting in regular session this, the 15<sup>th</sup> day of March, 2021, a quorum being present and a majority voting in the affirmative, that the Town of Greeneville, acting as the fiscal agent for the Greeneville/Greene County Transfer Station and the landfill reserve funds, is hereby authorized, and directed to transfer \$207,139.50 to Greene County and \$207,139.50 to the Town of Greeneville.

**Greene County Attorney**  
Roger A. Woolsey  
204 N. Cutler Street  
Greeneville, TN 37745  
Phone: 423-798-1779  
Fax: 423-798-1781

**BE IT FURTHER RESOLVED** that the 2021-2022 Solid Waste budget for  
Greene County be amended as follows:

**REVENUE FROM JOINT VENTURE**

44514	Landfill excess funds	\$	207,139.50
	<b>Total adjustment to budget revenue</b>	\$	<b>207,139.50</b>

**INCREASE APPROPRIATIONS**

55710	Solid Waste		
	790 Other equipment	\$	207,139.50
	<b>Total Increase in Appropriations</b>	\$	<b>207,139.50</b>

**Greene County Attorney**  
Roger A. Woolsey  
204 N. Cutler Street  
Greeneville, TN 37745  
Phone: 423-798-1779  
Fax: 423-798-1781

Brad Peters  
Sponsor

\_\_\_\_\_  
County Clerk

\_\_\_\_\_  
County Mayor

Roger A Woolsey  
County Attorney